



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

04th June, 2016

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2016
with Auditor's Report thereon.**

Dear Sir,

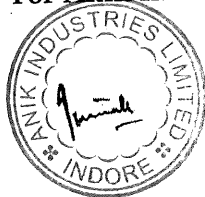
Please find attached herewith the copy of the Audited Financial Results for the quarter and year ended 31st March, 2016 with Auditor's Report thereon and declaration for unmodified opinion. The results were approved by the Board of Directors of the Company at their meeting held on 04th June, 2016.

You are requested to take the same on your records and oblige.

Thanking you,

Yours sincerely,

For Anik Industries Limited



Company Secretary





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Audited Financial Results for the quarter and year ended 31st March, 2016

PART I		(Rs. in Lakhs)				
PARTICULARS	Quarter Ended (3 months)			Year Ended		
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited	
1 Income from operations						
(a) Net Sales / Income From Operations (Net of excise Duty)	40157.22	38765.36	48295.98	153282.61	146763.48	
(b) Other Operating Income	105.73	94.75	102.68	402.43	476.57	
Total Income from operations (net)	40262.95	38860.11	48398.66	153685.04	147240.05	
2 Expenses						
a) Cost of materials consumed	3823.10	7363.55	13715.44	37984.64	45351.45	
b) Purchase of stock in trade	33978.37	33897.66	33900.63	97578.31	94848.46	
c) Changes in inventories of finished goods, work in progress & stock in trade	(1619.32)	(5213.73)	(3374.25)	4873.22	(6367.71)	
d) Employee benefit expense	631.99	471.40	435.18	1860.91	1558.19	
e) Depreciation & Amortisation Expense	129.94	132.09	151.05	529.95	594.10	
f) Other Expenditure	1506.29	1230.40	1758.98	5,617.76	5,882.72	
Total expenses (a) to (f)	38450.37	37881.37	46587.03	148444.79	141867.21	
3 Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	1812.58	978.74	1811.63	5240.25	5372.84	
4 Other Income	71.79	663.78	431.04	2272.32	2523.85	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1884.37	1642.52	2242.66	7512.57	7896.68	
6 Finance Costs	1754.38	1485.07	1709.40	6859.79	6669.58	
7 Profit? (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	129.99	157.45	533.26	652.78	1227.10	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax (7+8)	129.99	157.45	533.26	652.78	1227.10	
10 Tax Expense	4.81	30.00	91.23	94.81	196.23	
11 Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	125.18	127.45	442.03	557.97	1030.87	
12 Extraordinary Item	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/ (Loss) for the period (11-12)	125.18	127.45	442.03	557.97	1030.87	
14 Share of profit/(loss) of associates*	NA	NA	NA	NA	NA	
15 Minority Interest*	NA	NA	NA	NA	NA	
16 Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	125.18	127.45	442.03	557.97	1030.87	
17 Paid up equity share capital (FV of shares shall be indicated)	2775.35	2775.35	2775.35	2775.35	2775.35	
18 Reserves excluding revaluation Reserves as per balance sheet of previous accounting year				23818.17	23260.20	
19.i Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	0.45	0.46	1.59	2.01	3.71	
(b) Diluted	0.45	0.46	1.59	2.01	3.71	
19.ii Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)						
(a) Basic	0.45	0.46	1.59	2.01	3.71	
(b) Diluted	0.45	0.46	1.59	2.01	3.71	

* Applicable in the case of consolidated results.

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their adjourned meeting held on 04.06.2016.
- The Board of Directors of the Company at their meeting held on 07th March, 2016 has approved the sale and transfer of the Dairy business of the Company being run at its plants situated at Dewas, Bhopal in the state of Madhya Pradesh and at Etah in the state of Uttar Pradesh to M/s B.S.A. International, Belgium or its affiliates, as a going concern on Slump Sale basis. The proposed sale and transfer of Dairy business is subject to approval of members, lenders and statutory/regulatory authorities, as required and other conditions.
- Profit before tax includes Rs. 376.74 Lacs (Previous period Rs. 524.35 Lacs) for the year ended 31st March, 2016 from discontinuing operations pertaining to the Dairy Business of the Company as referred in Note No. 2 above.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Dated : 04.06.2016
Place : Indore

For & On Behalf of Board of Directors

Manish Shabra

Manish Shabra
Jt. Managing Director
DIN: 00230392





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**Segment wise Revenue, Results and Capital Employed
as per Clause 41 of the Listing Agreement
(for the quarter and year ended 31st March, 2016)**

(Rs. in Lakhs)

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Dairy Products	36579.53	33662.04	36976.79	130440.99	102133.34
b.	Wind Power	20.13	11.45	17.22	99.70	99.02
c.	Trading Others	4694.99	4926.27	12115.52	23879.35	45344.67
d.	Unallocated	(959.90)	924.13	(279.83)	1537.33	2186.87
	Net Sales / Income From Operations	40334.74	39523.89	48829.70	155957.36	149763.90
2	Segment Results (Profit/ Loss before Tax and Interest)					
a.	Dairy Products	2620.10	2113.01	2283.51	6696.02	5424.66
b.	Wind Power	13.42	10.81	4.74	68.57	57.86
c.	Trading others	(829.62)	-510.76	(1416.07)	71.14	1043.68
d.	Unallocated	80.47	29.46	1370.48	676.85	1370.48
	Total	1884.37	1642.52	2242.66	7512.57	7896.68
	Less : -					
i)	Interest	1754.38	1485.07	1709.40	6859.79	6669.58
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	129.99	157.45	533.26	652.78	1227.10
3	Capital Employed (Segment assets - Segment Liabilities)					
a.	Dairy Products	20136.35	14422.21	26133.61	20136.35	26133.61
b.	Wind Power	765.63	825.02	739.09	765.63	739.09
c.	Trading Others	15267.38	26251.32	12367.96	15267.38	12367.96
d.	Unallocated	(9575.83)	(15464.00)	(13205.11)	(9575.83)	(13205.11)
	Total	26593.52	26034.55	26035.55	26593.52	26035.55

Dated : 04.06.2016

Place : Indore

For & On Behalf of Board of Directors

Manish Shahra

Manish Shahra

Jt. Managing Director

DIN: 00230392





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STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at current year	As at previous year
		end (31.03.2016)	end (31.03.2015)
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUND :		
	(a) Share Capital	277,534,860	277,534,860
	(b) Reserves and Surplus	2,381,817,554	2,326,020,740
	(c) Money Received against Share warrants	-	-
	Sub-total - Shareholder's funds	2,659,352,414	2,603,555,600
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	80,000,000	120,000,000
	(b) Deferred tax liabilities (Net)	95,428,535	96,817,662
	(c) Other long-term liabilities	261,218,771	166,113,224
	(d) Long-term provisions	11,396,729	10,085,862
	Sub-Total - Non current liabilities	448,044,035	393,016,748
5	Current Liabilities		
	(a) Short-term borrowings	1,134,592,201	1,874,908,301
	(b) Trade payables	5,971,573,586	4,889,941,180
	(c) Other current liabilities	428,618,125	297,266,242
	(d) Short-term provisions	5,687,845	4,634,416
	Sub-total - Current Liabilities	7,540,471,757	7,066,750,139
	TOTAL - EQUITY AND LIABILITIES	10,647,868,206	10,063,322,487
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,510,649,450	1,548,703,496
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investment	678,410	760,000
	(d) Deferred Tax assets (net)	-	-
	(e) Long-term loans and advances	89,157,650	75,122,365
	(f) Other non-current assets	67,027,103	31,164,269
	Sub-total - Non-current assets	1,667,512,614	1,655,750,130
2	Current assets		
	(a) Current Investments	82,512,387	126,476,073
	(b) Inventories	1,559,607,513	2,033,777,856
	(c) Trade receivables	5,645,356,799	4,611,604,517
	(d) Cash & cash equivalents	581,492,137	613,462,314
	(e) Short-term loans & advances	889,270,370	762,393,048
	(f) Other current assets	222,116,386	259,858,549
	Sub-total - Current assets	8,980,355,592	8,407,572,357
	TOTAL-ASSETS	10,647,868,206	10,063,322,487

* Applicable in the case of consolidated statement of assets and liabilities.

Dated : 04.06.2016

Place : Indore

For and Behalf of Board of Directors

Manish Shabra

Jt. Managing Director

DIN: 00230392



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Anik Industries Limited**

We have audited the quarterly financial results of Anik Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

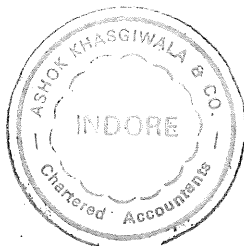
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date 04.06.2016
Place : Indore



For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)


CA Avinash Baxi
(Partner)
M.No. 079722



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04.06.2016

To,

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Mumbai - 400 051

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s Ashok Khasgiwal & Co., Chartered Accountants, we, Anik Industries Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2016 is with un-modified opinion.

You are requested to take the same on your records and oblige.

Yours sincerely,

For Anik Industries Limited

Manish Shahra
Jt. Managing Director
DIN: 00230392

