

**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

**Corporate Office :**

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Date: 08.03.2016

To,

**The Bombay Stock Exchange, Mumbai,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001**

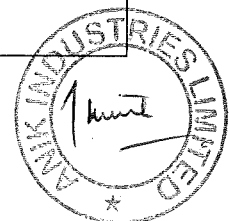
**National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051**

Dear Sir/ Madam,

**Sub. : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015**

In continuation of our outcome of Board Meeting held on 07.03.2016 regarding sale and transfer of the Dairy business of the Company on slump sale basis, being run at its plants situated at Dewas, Bhopal in the State of Madhya Pradesh and at Etah in the State of Uttar Pradesh to M/s B.S.A. International, Belgium or its affiliates, as a going concern, please find below the Disclosure in terms of the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015:

| S. No. | Particulars  | Description  |
|--------|--|--|
| 1.     | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (i.e. 2014-15) | Total Revenue of the Company during last financial year 2014-15 was Rs. 1497.63 Crore and Net Worth was Rs. 260.35 Crore.<br><br>The Revenue of Dairy Division of the Company was Rs. 1021.33 Crore representing around 68% of total revenue and Net Worth of Dairy Division was approximately Rs. 101 Crore representing approximately 39% of the total Net Worth of the Company. It is hereby clarified aforementioned Net Worth of Dairy Division is based on approximation as the Company has not separately determined the Net Worth of its Dairy Division. |
|        | Date on which the agreement for sale has been entered into   | 07 <sup>th</sup> March, 2016   |



|   |  |
|---|--|
| The expected date of completion of sale/disposal  | Within 4 months from the date of execution of the Slump Sale Agreement.  |
| Consideration received from such sale/disposal  | Approximately Rs. 470 Crore (Rs. Four Hundred Seventy Crore) subject to adjustments in accordance with the Slump Sale Agreement.   |
| Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof; | B.S.A. International, a Company incorporated under the laws of Belgium and having its principal place of business at Anderlecht (1070 Bruxelles), rue des Vétérinaires 42 F, Belgium or its affiliates.<br><br>The Buyer does not belong to the promoter/ promoter group/ group companies. |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length                | No   |
| Area of business of the entities  | The Seller is engaged in the business of Dairy Products, Wind Power and Trading.<br><br>The Buyer is engaged in the business of Dairy Products.  |
| Rationale for transaction   | Strategic decision due to high competition in Dairy business and opportunity of fetching of good consideration from a multinational dairy giant.   |
| Brief details of change in shareholding pattern (if any) of listed entity   | There will not be any change in the shareholding pattern of the Company due to this transaction.   |

You are requested to take the same on your records and oblige.

Yours sincerely,

**For Anik Industries Limited**

**Company Secretary**

