



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

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Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 27.08.2019

To,

The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Revision in Credit Rating.

Dear Sir/ Madam,

We hereby inform you that CARE Rating Limited has revised the rating of the Company as under:

S. No.	Facilities	Existing	Revised	Reason for downgrade in credit ratings
1.	Long term Bank Facilities	CARE C (Single C), Issuer not Cooperating	CARE D (Single D), Issuer not Cooperating	The reason of downward rating of Company by CARE Rating Limited are as follows: 1. Continuous overdrawal in fund based working capital limits exceeding 30 days. 2. Losses in FY 19 and Q1 FY 20.
2.	Short term Bank Facilities	CARE A4 (A Four; Issuer not Cooperating)	CARE D (Single D; Issuer not Cooperating)	

You are requested to take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Anik Industries Limited

Shashish Kumar
Company Secretary

