



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

14.12.2017

To,

The Bombay Stock Exchange, Mumbai,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

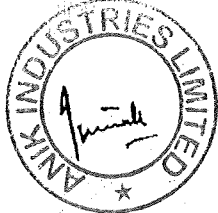
National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and half year ended 30th September, 2017 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th December, 2017.

The Board Meeting commenced at 7.30 pm and concluded at 9.15 pm.

Yours sincerely,

For Anik Industries Limited



SHAILESH KUMATH
Company Secretary





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Audited Financial Results for the quarter and year ended 30th September, 2017

Rs. in Lacs

PARTICULARS	STANDALONE				
	Quarter Ended (3 months)			Year to date figures for 3x months ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	12561.19	13770.04	14805.89	26331.23	45790.74
(b) Other Operating Income	0.00	0.00	37.17	0.00	46.569
Total Income from operations (net)	12561.19	13770.04	14843.06	26331.23	45837.31
Other Income	268.61	2074.35	81.05	2342.96	201.04
Total Revenue	12829.80	15844.39	14924.11	28674.19	46038.35
2 Expenses					
a) Cost of materials consumed	606.81	984.65	3537.39	1591.46	10458.60
b) Purchase of stock in trade	12314.22	13446.75	3472.14	25760.97	33140.61
c) Changes in inventories of finished goods, work in progress & stock in trade	(539.85)	(760.54)	9611.36	(1300.39)	3373.50
d) Employee benefit expense	104.14	109.60	328.74	213.74	820.51
e) Finance Cost	149.12	210.40	3791.57	359.53	5760.65
f) Depreciation & Amortisation Expense	23.76	22.35	199.37	46.11	22.72
g) Other Expenditure	14.37	508.00	7089.02	522.37	8448.67
Total expenses (a) to (g)	12672.58	14521.21	28029.58	27193.79	62223.25
3 Profit/ (Loss) before exceptional items and tax	157.22	1323.18	(13105.48)	1480.40	(16184.91)
4 Exceptional items	0.00	0.00	24444.34	0.00	24444.34
5 Profit(+)/Loss(-) Before Tax	157.22	1323.18	11338.87	1480.40	8259.44
6 Tax Expense					
Current Tax	20.00	250.00	2710.00	270.00	2710.00
Deferred Tax	(3.82)	0.78	(746.66)	(3.04)	(713.29)
7 Net Profit (+)/ Loss(-) from continuing operations	141.05	1072.40	9375.53	1213.44	6262.73
8 Profit/(Loss) from discontinuing operation Before tax	0.00	-	0.00	0.00	185.33
9 Tax expenses of discontinuing operations					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	(64.14)
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	121.19
11 Profit/ (Loss) for the period before minority interest	141.05	1072.40	9375.53	1213.44	6383.92
12 Share of profit/(loss) of associates	0	0	0	0	0
13 Profit (loss) of Minority Interest	0	0.00	0	0	0
14 Net profit/(loss) for the period	141.05	1072.40	9375.53	1213.44	6383.92





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15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss					
	Income tax relating to items that will not be reclassified to profit or loss	(8.09)	10.20	(0.21)	2.11	6.10
	Amount of items that will be reclassified to profit and loss	2.80	(3.53)	0.07	(0.73)	(2.11)
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	0.00	0.00	0.00	0.00	0.00
17	Paid up equity share capital (FV of Rs. 10 each)	135.76	1079.07	9375.39	1214.82	6387.91
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	2775.35	2775.35	2775.35	2775.35	2775.35
19	Earnings per share (in Rs.)	0.00	0	0.00	0.00	0.00
	Earnings per equity share from continue operations					
	Basic EPS for continuing operations	0.51	3.86	33.78	4.37	22.57
	Diluted EPS for continuing operations	0.51	3.86	33.78	4.37	22.57
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted EPS for discontinued operations	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	0.51	3.86	33.78	4.37	22.57
	Diluted EPS for continued and discontinued operations	0.51	3.86	33.78	4.37	22.57





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Notes:

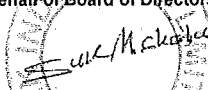
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14.12.2017 and the statutory auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30.09.2017.
- 2 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Ind AS compliant corresponding figures for the quarter and half year ended 30th September, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and half year ended 30th September, 2016 provide a true and fair view of the Company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Half year ended 30.09.2016 as under:

Particulars	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net profit for the quarter under previous Indian GAAP	9445.51	6265.51
Adjustments:		
a) Effect of fair valuation of term loan at amortized cost method	-0.30	-0.62
b) Effect of fair valuation of investment	2.90	2.48
c) Effect of reclassification of net actuarial (gain)/loss on employee defined benefits obligations to OCI	0.21	-6.10
d) Effect of depreciation on reclassification of one of the PPEs as held for sale	-109.83	
e) Deferred tax on Ind AS adjustments	37.03	1.47
Net Profit after tax reported from continuing operations herein as per Ind AS	9375.52	6262.72
Profit from discontinuing operations		121.19
Net Profit after tax reported herein as per Ind AS	9375.52	6383.91
Other Comprehensive Income		
a) Items that will not be reclassified to profit or loss	-0.21	6.10
b) Income tax relating to items in (a) above	0.07	-2.11
Total Comprehensive income for the quarter	9375.38	6387.90

- 5 Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- 6 The above financial results are available on Company's website www.anikgroup.com and also on the website of BSE & NSE.

Dated : 14.12.2017
Place : Indore

For & On Behalf of Board of Directors


SURESH CHANDRA SHAHRA
Managing Director
DIN: 00082762





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Segment wise Revenue, Results and Capital Employed (for the quarter and year ended 30th September, 2017)

Rs. In Lacs

S. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year to date figures for six months ended	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
1	Segment Revenue (Net Sales/ Income)					
a.	Dairy Product(Discontinued)	0	0	7966.23	0	23985.29
b.	Wind Power	22.00	21.11	20.59	43.11	62.46
c.	Trading Others	12539.19	13748.93	6809.68	26288.12	21742.99
d.	Property Development	8.64	3.44	0.00	12.08	0.00
e.	Unallocated-Others	259.97	2070.91	127.61	2330.88	247.61
	Net Sales / Income From Operations	12829.80	15844.39	14924.11	28674.19	46038.35
	Segment Results (Profit/ Loss before Tax and Interest)					
2	Tax and Interest)					
a.	Dairy Product(Discontinued)	0	0	(1850.71)	0	(2336.80)
b.	Wind Power	6.50	16.8	32.26	23.30	52.15
c.	Trading Others	141.60	47.06	(1330.99)	188.66	(1968.61)
d.	Property Development	(31.45)	(175.30)	0.00	(206.75)	0.00
e.	Unallocated-Others	189.70	1645.02	(6164.47)	1834.72	(6171.00)
	Total	306.35	1533.58	(9313.91)	1839.93	(10424.26)
	Less : -					
i)	Interest	149.13	210.40	3791.57	359.53	5760.65
ii)	Other unallocable expenditure net off	0	0	0.00	0.00	0.00
iii)	Un-allocable income	0	0	24444.34	0.00	24444.34
	Total Profit before Tax	157.22	1323.18	11338.87	1480.40	8259.44
3	Segment assets					
b.	Wind Power	747.74	740.43	453.20	747.74	453.20
c.	Trading Others	28212.48	30026.41	27272.08	28212.48	27272.08
d.	Property Development	8179.08	6995.499	0.00	8179.08	0.00
e.	Unallocated-Others	22206.99	22386.539	51732.74	22206.99	51732.74
	Total	59346.29	60148.88	79458.02	59346.29	79458.02
4	Segment Liabilities					
a.	Dairy Product(Discontinued)	0.00	0	0.00	0.00	0.00
b.	Wind Power	0.00	3.68	0.36	0.00	0.36
c.	Trading Others	16413.28	21419.46	2138.16	16413.28	2138.16
d.	Property Development	7339.99	4434.36	0.00	7339.99	0.00
e.	Unallocated-Others	3857.73	2575.36	44560.45	3857.73	44560.45
	Total	27610.996	28432.86	46698.97	27610.996	46698.97

Dated : 14.12.2017

Place : Indore

For & On Behalf of Board of Directors

SURESH CHANDRA SHAHRA
Managing Director
DIN: 00062762





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STATEMENT OF ASSETS AND LIABILITIES

(IN Rs.)

Particulars		Half Year Ended 30.09.2017 Unaudited
ASSETS		
1	NON-CURRENT ASSETS	
	Property, plant and equipment	222,295,970
	Capital work-in-progress	50,906,277
	Investment property	-
	Goodwill	-
	Other intangible assets	1
	Intangible assets under development	-
	Biological assets other than bearer plants	-
	Investments accounted for using equity method	-
	Non-Current Financial Assets	273,202,248
	Non-Current investments	884,313,193
	Trade receivables, non-current	-
	Loans, non-current	-
	Other non-current financial assets	-
	Total non-current financial assets	1,157,515,441
	Deferred tax assets (net)	-
	Other non-current assets	62,255,475
	Total non-current assets	1,219,770,916
2	Current Assets	
	Inventories	785,383,794
	Current financial asset	785,383,794
	Current investments	110,015,529
	Trade receivables, current	2,643,957,798
	Cash and cash equivalents	102,452,596
	Bank balance other than cash and cash equivalents	268,728,670
	Loans, current	226,700,302
	Other current financial assets	6,987,519
	Total current financial assets	3,358,842,414
	Current tax assets (net)	-
	Other current assets	570,632,623
	Total Current assets	4,714,858,831
3	Non-current assets classified as held for sale	
	Regulatory deferral account debit balances and related deferred tax Assets	
	Total Assets	5,934,629,747
EQUITY AND LIABILITIES		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	277,534,860
	Other equity	2,895,995,035
	Total equity attributable to owners of parent	3,173,529,895
	Non controlling interest	-
	Total equity	3,173,529,895
2	LIABILITIES	
	Non-current liabilities	
	Non-current financial liabilities	



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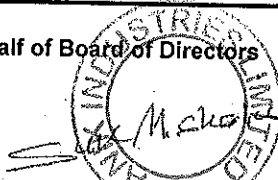
Website : www.anikgroup.com

Borrowings, non-current	117,274,557
Trade payables, non-current	-
Other non-current financial liabilities	-
Total non-current financial liabilities	117,274,557
Provisions, non-current	3,606,143
Deferred tax liabilities (net)	20,380,754
Deferred government grants, Non-current	-
Other non-current liabilities	-
Total non-current liabilities	23,986,897
Current liabilities	141,261,453
Current financial liabilities	
Borrowings, current	-
Trade payables, current	1,853,664,174
Other current financial liabilities	193,695,986
Total current financial liabilities	2,047,360,160
Other current liabilities	571,165,984
Provisions, current	1,312,256
Current tax liabilities (Net)	-
Deferred government grants, Current	-
Total current liabilities	572,478,240
Liabilities directly associated with assets in disposal group classified as held for sale	-
Regulatory deferral account credit balances and related deferred tax liability	-
Total liabilities	2,761,099,853
Total equity and liabilities	5,934,629,747
Disclosure of notes on assets and liabilities	

Dated : 14.12.2017

Place : Indore

For and Behalf of Board of Directors



SURESH CHANDRA SHAHRA

Managing Director

DIN: 00062762



INDEPENDENT AUDITOR'S REVIEW REPORT

14.12.2017

To,
The Board of Directors
Anik Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Anik Industries Limited** ("the Company") for the quarter and six months ended 30th September 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.


This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 including the reconciliation of profit under Ind AS of the quarter and six months ended September 30, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For SMAK & CO.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwar
Partner
M.No. 417866
Place: Indore

