



ANIK INDUSTRIES LIMITED

CIN – L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,
Indore-452 001 (M.P.), India.

Phone : 91-731-4018009/8010 /Fax : 91-731-2513285

Email id.: anik@anikgroup.com

Website : www.anikgroup.com

Date: 30/05/2024

To,

National Stock Exchange of India Ltd.

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai –400051

Symbol: ANIKINDS

BSE Limited

25th Floor, New Trading Ring,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 519383

Subject: Outcome of meeting of Board of Directors held on Thursday, 30th May, 2024

Dear Sir/Ma'am,

In compliance with Regulations 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held on **Thursday, 30th May, 2024** at the corporate office of the Company, have, *inter alia*, considered and approved the following:

1. The Audited (Standalone & Consolidated) Financial Results for the quarter and financial year ended 31st March, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, along with the Statement of Assets & Liabilities, Cash Flow Statements, Auditors' Report thereon, as received from the Statutory Auditor M/s S. N. Gadiya & Co., Chartered Accountants and Declaration on un-modified opinion are enclosed herewith;
2. The appointment of M/s Ajit Jain & Co., Company Secretaries, as Secretarial Auditor for the financial year 2024-25. Brief Profile is enclosed herewith; and
3. The appointment of M/s K.G. Goyal & Co., Cost Accountant, as Cost Auditor for the financial year 2024-25. Brief Profile is enclosed herewith;
4. The appointment of M/s SK Malani & Co., as Internal Auditor of the Company for the Financial Year 2024-25. Brief Profile is enclosed herewith.

Encl: as above





ANIK INDUSTRIES LIMITED

CIN – L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,
Indore-452 001 (M.P.), India.

Phone : 91-731-4018009/8010 /Fax : 91-731-2513285

Email id.: anik@anikgroup.com

Website : www.anikgroup.com

Brief Profile for the appointment of auditors pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is disclosed as under:

Sr. No.	Details of Event (s) that need to be provided	Secretarial Auditor (M/s Ajit Jain & Co, Company Secretaries)	Cost Auditor (M/s K.G. Goyal & Co., Cost Accountant)	Internal Auditor (M/s SK Malani & Co.)
1.	Reason for change	Appointment of Secretarial Auditor in accordance with the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder.	Appointment of Cost Auditor in accordance with the provisions of Section 148 of the Companies Act, 2013 and rules made thereunder.	Appointment of Internal Auditor in accordance with the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
2.	Date of Appointment	30 th Day of May, 2024	30 th Day of May, 2024	30 th Day of May, 2024
3.	Term of Appointment	For the Financial Year 2024-25	For the Financial Year 2024-25	For the Financial Year 2024-25
4.	Brief Profile	Mr. Ajit Jain, proprietor of M/s. Ajit Jain & Co, based at Indore, is a fellow member (membership no. 3933 and CP no. 2876) of the Institute of Company Secretaries of India. He is post graduate in commerce and also law graduate. He is having more than 20 years experience in the field of corporate law, SEBI, RBI, Depository law, banking etc.	M/s. K.G. Goyal & Co, Cost Accountant, is a Cost Audit firm, based in Jaipur (RJ), Specializing in the field of Cost Audit of Public and Private sector Companies. The partners of the firm having more than 25 years experience of cost audit and related matters.	M/s. S K Malani & Co., Chartered Accountants (Firm Registration No.: 159090W) is a consulting firm, based in Indore (MP), specializing in the fields of Audit and Assurance, Management Consultancy, Tax Compliance and Advisory Services and other related services.

The Meeting of the Board of Directors commenced at **03:30 PM** and concluded at **04:10 PM**, Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Anik Industries Limited

Sourabh Vishnoi

Company Secretary & Compliance Officer

Encl: as above





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Audited Standalone Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

PARTICULARS	STANDALONE				
	Quarter Ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	5633.65	1134.55	1582.89	10060.00	11810.11
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	5633.65	1134.55	1582.89	10060.00	11810.11
Other Income	380.16	44.84	163.16	537.99	438.50
Total Revenue	6013.81	1179.39	1746.05	10597.99	12248.61
2 Expenses					
a) Cost of materials consumed	121.64	139.74	560.79	602.73	2447.61
b) Purchase of stock in trade	5607.31	575.17	392.88	6566.99	5225.88
c) Changes in inventories of finished goods, work in progress & stock in trade	(36.79)	303.88	39.08	1494.65	1458.71
d) Employee benefit expense	58.73	65.37	74.02	256.67	320.52
e) Finance Cost	(2.57)	0.41	143.99	89.12	356.98
f) Depreciation & Amortisation Expense	14.42	14.43	27.16	57.69	80.57
g) Other Expenditure	222.27	54.46	514.35	445.66	1780.17
Total expenses (a) to (g)	5985.01	1153.46	1752.27	9513.51	11670.44
3 Profit/ (Loss) before exceptional items and tax	28.80	25.93	(6.22)	1084.48	578.17
4 Exceptional items	0.00	0.00	0.00	650.00	0.00
5 Profit(+)/Loss(-) Before Tax	28.80	25.93	(6.22)	434.48	578.17
6 Tax Expense					
Current Tax	(9.61)	11.70	12.00	110.39	97.00
Deferred Tax	366.84	(12.85)	(8.69)	305.80	(26.27)
Excess Tax provision written back for earlier	(10.95)	0.00	0.00	(10.95)	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(317.48)	27.08	(9.53)	29.24	507.44
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(317.48)	27.08	(9.53)	29.24	507.44
12 Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14 Net profit/(loss) for the period	(317.48)	27.08	(9.53)	29.24	507.44
15 Other Comprehensive income					
Amount of items that will not be reclassified to profit and loss	1.78	0.50	10.75	3.78	5.46
Income tax relating to items that will not be reclassified to profit or loss	(0.60)	(0.17)	(3.59)	(1.26)	(1.82)



**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(316.30)	27.41	(2.37)	31.76	511.07
17	Other Comprehensive Income attributable to					
	Owners of the Company	0.00	0.00	0.00	0.00	0.00
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive income for the period attributable to	(316.30)	27.41	(2.37)	31.76	511.07
	Comprehensive income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to owners of parent non-controlling interests					
	Total					
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	28111.37	28079.61
21	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(1.14)	0.10	(0.03)	0.11	1.83
	Diluted EPS for continuing operations	(1.14)	0.10	(0.03)	0.11	1.83
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(1.14)	0.10	(0.03)	0.11	1.83
	Diluted EPS for continued and discontinued operations	(1.14)	0.10	(0.03)	0.11	1.83
	Notes:					
1	The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 30th May, 2024. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unqualified report on the above results.					
2	Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.					
3	These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.					
4	Exceptional items: During the year under review, the Company has entered in settlement agreement with IDBI Bank Ltd for withdrawing of all its pending disputes at all the Forums pertaining to the limited period corporate guarantee provided for Suman Agritech limited and there against has made payment of Rs. 6.50 crores to IDBI Bank Ltd.					
5	The above is an Extract of the detail format of standalone Quarter and yearly financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.					

Date: 30.05.2024

Place: Indore

For & behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

**Segment wise Revenue, Results, Assets and Liabilities
(for the quarter and year ended 31st March , 2024)**

(Rs. In Lakhs)

S. No.	PARTICULARS	STANDALONE				
		Quarter Ended			Year ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Property Development	94.75	545.52	1209.63	3572.19	6635.69
b.	Trading Others	5749.20	619.02	381.88	6798.17	5317.95
c.	Wind Power	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	169.86	14.87	154.54	227.64	294.96
	Net Sales / Income From Operations	6013.81	1179.40	1746.05	10598.00	12248.60
2	Segment Results (Profit/ Loss before Tax and Interest)					
a.	Property Development	(50.19)	45.47	372.01	1162.15	1836.80
b.	Trading Others	71.70	36.61	(55.17)	87.36	(577.58)
c.	Wind Power	(6.84)	(6.84)	(6.59)	(27.36)	(27.36)
d.	Unallocated-Others	11.57	(48.90)	(172.47)	(48.55)	(296.71)
	Total	26.24	26.34	137.78	1173.60	935.15
	Less : -					
i)	Interest	(2.57)	0.41	143.99	89.12	356.98
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	650.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	28.81	25.93	(6.22)	434.48	578.17
3	Segment assets					
a.	Property Development	878.96	1895.44	2860.60	878.96	2860.60
b.	Trading Others	9092.03	11796.87	12085.23	9092.03	12085.23
c.	Wind Power	214.41	221.67	236.05	214.41	236.05
d.	Unallocated-Others	21129.01	18695.79	18493.06	21129.01	18493.06
	Total	31314.41	32609.77	33674.94	31314.41	33674.94
4	Segment Liabilities					
a.	Property Development	1845.95	2546.65	2841.60	1845.95	2841.60
b.	Trading Others	773.69	975.23	1256.53	773.69	1256.53
c.	Wind Power	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	583.41	660.25	1497.20	583.41	1497.20
	Total	3203.05	4182.13	5595.33	3203.05	5595.33

Note:

- 1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date : 30.05.2024

Place : Indore

For & on Behalf of Board of Directors

Manish Sharma
Manish Sharma
Managing Director
DIN: 00230392





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Audited Consolidated Financial Results for the quarter and year ended 31st March, 2024

(Rs. in Lakhs)

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	5633.65	1134.55	1582.89	10060.00	11810.11
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	5633.65	1134.55	1582.89	10060.00	11810.11
Other Income	387.52	44.85	171.06	545.35	416.05
Total Revenue	6021.17	1179.40	1753.95	10605.35	12226.16
2 Expenses					
a) Cost of materials consumed	121.64	139.74	560.79	602.73	2447.61
b) Purchase of stock in trade	5607.31	575.17	392.88	6566.99	5225.88
c) Changes in inventories of finished goods, work in progress & stock in trade	(36.79)	303.88	39.08	1494.65	1458.71
d) Employee benefit expense	60.46	66.34	75.67	261.17	324.82
e) Finance Cost	(2.46)	0.49	144.04	89.40	357.37
f) Depreciation & Amortisation Expense	14.42	14.43	27.16	57.69	80.57
g) Other Expenditure	222.87	51.79	514.81	446.81	1781.82
Total expenses (a) to (g)	5987.45	1151.84	1754.43	9519.44	11676.78
3 Profit/ (Loss) before exceptional items and tax	33.72	27.56	(0.48)	1085.91	549.38
4 Exceptional items	0.00	0.00	0.00	650.00	0.00
5 Profit(+)/Loss(-) Before Tax	33.72	27.56	(0.48)	435.91	549.38
6 Tax Expense					
Current Tax	(9.39)	11.70	12.19	110.61	97.19
Deferred Tax	366.84	(12.85)	(8.69)	305.80	(26.27)
Excess Tax provision written back for earlier	(10.95)	0.00	0.00	(10.95)	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(312.78)	28.71	(3.98)	30.45	478.46
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(312.78)	28.71	(3.98)	30.45	478.46
12 Share of profit/(loss) of associates	0.00	0.00	(0.35)	0.00	30.00
13 Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
14 Net profit/(loss) for the period	(312.78)	28.71	(4.33)	30.45	508.46
15 Other Comprehensive income					
Amount of items that will not be reclassified to profit and loss	1.78	0.50	10.75	3.78	5.46
Income tax relating to items that will not be reclassified to profit or loss	(0.60)	(0.17)	(3.59)	(1.26)	(1.82)
Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00





ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(311.60)	29.04	2.82	32.97	512.10
17	Other Comprehensive Income attributable to					
	Owners of the Company	(0.19)	0.33	3.28	0.16	3.63
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total	(0.19)	0.33	3.28	0.16	3.63
18	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	(311.42)	29.18	(0.46)	32.80	508.46
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.72	0.22	(0.16)	0.16	(0.16)
	Total	(310.69)	29.40	(0.62)	32.97	508.30
19	Paid up equity share capital (FV of Rs. 10 each)	2775.35	2775.35	2775.35	2775.35	2775.35
20	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	40216.08	40206.87
21	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(1.13)	0.10	(0.02)	0.11	1.83
	Diluted EPS for continuing operations	(1.13)	0.10	(0.02)	0.11	1.83
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations					
	Diluted EPS for discontinued operations					
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(1.13)	0.10	(0.02)	0.11	1.83
	Diluted EPS for continued and discontinued operations	(1.13)	0.10	(0.02)	0.11	1.83

Notes:

- The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 30th May, 2024. Audit under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company. The auditor have expressed an unqualified report on the above results.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
- These financial results have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under section 133 of Companies Act, 2013 read with Rules 3 of Indian (Accounting Standards) Rules, 2015 and relevant amendment there under.
- Exceptional items: During the year under review, the Company has entered in settlement agreement with IDBI Bank Ltd for withdrawing of all its pending disputes at all the Forums pertaining to the limited period-corporate guarantee provided for Suman Agritech limited and there against has made payment of Rs. 6.50 crores to IDBI Bank Ltd.
- The above is an Extract of the detail format of standalone Quarter and yearly financial results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Standalone and Consolidated Quarterly financial results are available on company's website www.anikgroup.com and also on the website of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

Date: 30.05.2024

Place: Indore



For & behalf of Board of Directors

Manish Shah
 Manish Shah
 Managing Director
 DIN: 00230392

**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

**Segment wise Revenue, Results and Assets and Liabilities
(for the quarter and year ended 31st March, 2024)**

(Rs. In Lakhs)

S. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Segment Revenue (Net Sales/ Income)					
a.	Property Development	94.75	545.52	1209.63	3572.19	6635.69
b.	Trading Others	5749.20	619.02	381.88	6798.17	5317.95
c.	Wind Power	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	177.22	14.86	162.44	234.99	272.52
	Net Sales / Income From Operations	6021.17	1179.40	1753.95	10605.35	12226.16
2	Segment Results (Profit/ Loss before Tax and Interest)					
a.	Property Development	(50.19)	45.46	372.01	1162.15	1836.80
b.	Trading Others	71.70	36.61	(55.18)	87.36	(577.58)
c.	Wind Power	(6.84)	(6.84)	(6.59)	(27.36)	(27.36)
d.	Unallocated-Others	16.55	(47.19)	(166.67)	(46.89)	(325.12)
	Total	31.22	28.04	143.56	1175.26	906.74
	Less : -					
i)	Interest	(2.50)	0.49	144.04	89.35	357.37
ii)	Other unallocable expenditure net off	0.00	0.00	0.00	650.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	33.72	27.56	-0.48	435.91	549.37
3	Segment assets					
a.	Property Development	878.96	1895.44	2860.60	878.96	2860.60
b.	Trading Others	9092.03	11796.87	12085.23	9092.03	12085.23
c.	Wind Power	214.41	221.67	236.05	214.41	236.05
d.	Unallocated-Others	33440.47	30885.34	30670.64	33440.47	30670.64
	Total	43625.87	44799.32	45852.52	43625.87	45852.52
4	Segment Liabilities					
a.	Property Development	1845.95	2546.65	2841.60	1845.95	2841.60
b.	Trading Others	773.69	975.23	1256.53	773.69	1256.53
c.	Wind Power	0.00	0.00	0.00	0.00	0.00
d.	Unallocated-Others	790.16	726.02	1547.53	790.16	1547.53
	Total	3409.80	4247.90	5645.65	3409.80	5645.66

Note:

1 Previous periods figures have been regrouped / recasted wherever considered necessary.

Date: 30.05.2024

Place : Indore

For & on Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392



ANIK INDUSTRIES LIMITED

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Statement of Assets and Liabilities (for the quarter and year ended 31st March, 2024)

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
S. No.	Particulars	Standalone		Consolidated	
		Year ended 31.03.2024 Audited	Year ended 31.03.2023 Audited	Year ended 31.03.2024 Audited	Year ended 31.03.2023 Audited
	ASSETS				
1	NON-CURRENT ASSETS				
	Property, plant and equipment	363.37	409.58	4890.47	4936.68
	Right of use assets	986.21	998.17	986.21	998.17
	Capital Work-in-Progress	0.00	0.00	1106.42	678.52
	Investment Property	0.00	0.00	0.00	0.00
	Goodwill	0.00	0.00	8734.47	8734.47
	Other tangible assets	0.13	0.29	0.13	0.29
	Intangible assets under development	0.00	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00	0.00
	Non-Current Financial Assets				
	Non-Current Investments	10330.35	10331.32	0.01	0.98
	Trade, receivables, non-current				
	Loans, non-current	0.00	0.00	0.00	0.00
	Other non-current financial assets	94.81	456.33	94.81	456.33
	Total non-current assets				
	Deferred tax assets(net)	1797.51	2104.58	1902.02	2209.09
	Other non-current assets	3520.12	3960.62	8952.32	9702.85
	Total non-current assets	17092.50	18260.89	26666.86	27717.39
2	Current Assets				
	Inventories	633.64	2129.65	633.64	2129.65
	Current financial asset				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	7754.47	8460.36	10431.36	11149.63
	Cash and cash equivalents	85.96	202.21	90.46	202.21
	Bank balance other than cash and cash equivalents	77.37	851.81	77.37	851.81
	Loans, current	3870.40	0.00	3870.40	0.00
	Other current financial assets	76.77	105.04	77.55	105.91
	Total current financial assets	11864.97	9619.42	14547.14	12309.56
	Current tax assets (net)				
	Other current assets	1723.31	3664.98	1778.23	3695.92
	Total current assets	14221.92	15414.05	16959.01	18135.13
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
	Regulatory deferral account debit balances and related deferred tax assets				
	Total assets	31314.42	33674.93	43625.87	45852.51
	EQUITY AND LIABILITIES				
1	EQUITY AND LIABILITIES				
	Equity attributable to owners of parent				
	Equity Share Capital	2775.35	2775.35	2775.35	2775.35
	Other equity	25336.02	25304.26	35600.59	35585.54
	Total equity attributable to owners of parent	28111.37	28079.61	38375.94	38360.89



**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

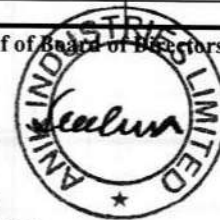
Website : www.anikgroup.com

	Non controlling interest	0.00	0.00	1840.14	1845.98
	Total equity	28111.37	28079.61	40216.08	40206.87
2	LIABILITIES				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	389.14	737.09	389.14	737.09
	Trade payables, non-current				
	Other non-current financial liabilities				
	Total non-current financial liabilities	389.14	737.09	389.14	737.09
	Provisions, non-current	29.90	28.53	29.90	28.53
	Deferred tax liabilities (net)				
	Deferred government grants, Non-current				
	Other non-current liabilities				
	Total non-current liabilities	419.04	765.62	419.04	765.62
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	344.64	2291.60	344.64	2291.60
	Trade payables, current				
	Total outstanding dues of micro enterprises and small enterprises	0.59	0.00	0.59	
	Total outstanding dues of creditors other than micro enterprises and small enterprises	450.29	526.77	450.29	573.98
	Other current financial liabilities	1214.70	1772.99	1385.32	1775.66
	Total current financial liabilities	2010.22	4591.36	2180.84	4641.24
	Other current liabilities	702.89	208.32	738.79	208.58
	Provisions, current	9.75	10.83	9.75	10.83
	Current tax liabilities (Net)	61.15	19.19	61.37	19.38
	Deferred government grants, Current				
	Total current liabilities	2784.00	4829.69	2990.75	4880.03
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability				
	Total liabilities	3203.05	5595.31	3409.79	5645.65
	Total equity and liabilities	31314.42	33674.93	43625.87	45852.51
	Disclosure of notes on assets and liabilities				

Date: 30.05.2024

Place : Indore

For & on Behalf of Board of Directors

Manish Shahra
Managing Director
DIN: 00230392

**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		2023-24	2022-23	2023-24	2022-23
		AUDITED	AUDITED	AUDITED	AUDITED
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before tax & Extraordinary Items	434.48	578.16	435.91	579.38
	Adjustment For:				
	Depreciation	57.69	80.57	57.69	80.57
	Finance Costs	89.12	356.98	89.39	357.37
	Interest Received	(300.05)	(365.45)	(300.05)	(365.45)
	Provision for doubtful debts reverses	-	-	-	(0.35)
	Allowance for bad and doubtful debts	(91.22)	23.72	(91.22)	23.72
	Net loss on sale of PPE	0.03	9.52	0.03	9.52
	Profit from partnership firm	0.00	(30.00)	0.00	(30.00)
	Adjustment for Other Comprehensive Income	3.79	5.46	3.79	5.46
	Gain/Loss on fair value of Investment	0.97	0.36	0.97	0.36
	Net gain on Sale of Land	(4.13)	-	(4.13)	-
	Exceptional Items	-	-	-	-
	Operating profit before working capital changes	190.67	659.32	192.37	660.57
	Adjustment For:				
	Trade and other receivables	2760.37	26786.43	2748.86	26779.55
	Inventories	1496.00	1847.52	1496.00	1847.52
	Trade and Other Payables	(139.32)	(25790.88)	13.71	(25809.17)
	Cash generated from Operations	4307.73	3502.38	4450.95	3478.48
	Direct Taxes Paid	(57.48)	(108.49)	(58.39)	(109.32)
	Net cash from/used in operating activities	4250.25	3393.90	4392.56	3369.15
B.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property Plant and Equipment including capital Advance	(0.11)	(3141.62)	(428.01)	(3119.57)
	Sale of Property, plant and equipment	4.86	10.01	4.86	10.01
	Capital Advance received	440.5	0	751.25	0
	Intecorporate Loans Given	(3870.40)	0.00	(3870.40)	
	Net realisation on disposal of Partnership firm (Associates)	0.00	4652.18	0.00	4652.18
	Interest received	306.81	364.29	306.81	364.29



**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

	Changes in bank balances not considered as cash and cash equivalent	1135.88	733.34	1135.88	733.34
	Profit/loss of partnership firm				
	Net cash from/used in investing activities	(1982.46)	2618.20	(2099.61)	2640.24
C.	CASHFLOW FROM FINANCING ACTIVITIES				
	Repayment of borrowing	(2294.92)	(5706.01)	(2294.91)	(5706.01)
	Finance cost	(89.12)	(356.98)	(89.39)	(357.37)
	Payment towards Buyback of shares	0.00	0.00	(20.40)	0.00
	Net cash from/used in financing activities	(2384.04)	(6062.99)	(2404.70)	(6063.38)
	Net increase/decrease in cash and cash equivalent	(116.25)	(50.90)	(111.75)	(53.99)
	Cash and cash equivalents at Beginning	202.21	253.11	202.21	256.20
	Cash and cash equivalents at the end	85.96	202.21	90.46	202.21
	Cash and cash equivalents comprises:				
	Balance with banks in current accounts	85.80	200.49	90.30	200.49
	Cash on hand	0.16	1.72	0.16	1.72
		85.96	202.21	90.46	202.21

Date: 30.05.2024

Place : Indore

For & on Behalf of Board of Directors

Manish Shakra
Managing Director
DIN: 00230392



S.N. Gadiya & Co.

Chartered Accountants

241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

Satya Narayan Gadiya

FCA, ACS, B.Com

satya_mewar@rediffmail.com

9301503126

Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Anik Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Anik Industries Limited**(the Company) for the quarter and year ended 31st March, 2024 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with therecognition and measurement principle laid down in applicable accounting standards and other accounting principles generally accepted in India of the net loss for the quarter and net profit for the year ended 31st March 2024 and of other comprehensive income and other financial information for the quarter and year ended March 31,2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the



recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

These standalone financial results include result for the quarter ending March 31,2024 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion is not modified in respect of this matter.



Place :Indore
Date :30.05.2024
UDIN : 24071229BKCQYV2470

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229



S.N. Gadiya & Co.

Chartered Accountants

📍 241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

📍 15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

Satya Narayan Gadiya

FCA, ACS, B.Com

✉ satya_mewar@rediffmail.com

☎ 9301503126

Independent Auditors Report on Audited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Anik Industries Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Anik Industries Limited** (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on financial results certified by management and on the consideration of reports of other auditors on separate audited financial statements /financial results of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:
 - i. Revera Milk and Foods Pvt Ltd. (Subsidiary)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss for the quarter and net profit for the year ended 31st March 2024 and of other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principle laid down in Indian accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a. The consolidated Financial Results include the audited Financial Results of one subsidiary whose Financial Results reflect Group's share of total assets of Rs. 13907.73lacs as at 31st March 2024, Group's share of total revenue of Rs.7.35lacs and Rs. 7.35lacs and Group's share of total net profit after tax of Rs. 4.69lacs and Rs.1.21lacs, total comprehensive income of Rs.4.69lacs and Rs.1.21lacs for the quarter ended and Year ended on 31st March 2024, respectively, and net cash inflows of Rs4.50lacs for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results of the entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of subsidiary, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- b. These consolidated financial results include result for the quarter ending March 31,2024 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter.



Place :INDORE
Date :30.05.2024
UDIN : 24071229BKCQYW5095

For S. N. GADIYA & CO.
Chartered Accountant
(Firm Regn No.: 02052C)

A handwritten signature in blue ink, appearing to read "Satyanarayan Gadiya".

(CA SATYANARAYAN GADIYA)
PROPRIETOR
Membership No: 071229

**ANIK INDUSTRIES LIMITED**

CIN - L24118MH1976PLC136836

Corporate Office :

2/1, South Tukoganj, Behind High Court,

Indore - 452001 (M.P.), INDIA

Phone : +91-731-4018009-10/41

Fax : +91-731-2513285

Email : anik@anikgroup.com

Website : www.anikgroup.com

Date: 30/05/2024

To,

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai -400051

Symbol: ANIKINDS

BSE Limited25th Floor, New Trading Ring,

P.J. Towers, Dalal Street, Fort,

Mumbai-400001

Scrip Code: 519383

Subject: Declaration in respect of Audit Report with an Unmodified Opinion for the Financial Year ended 31st March, 2024 u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulations 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), we hereby declares that the statutory Auditors, **M/s. S.N. Gadiya & Co., Chartered Accountant (FRN.: 002052C)** has submitted the Audit Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended **31st March, 2024 with an unmodified opinion.**

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Anik Industries Limited

Sourabh Vishnoi *

Company Secretary & Compliance Officer

